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PRESS RELEASE

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Retirement and Management Buyout (MBO) Announcement

Winnipeg, MB (September 10, 2018) – LOGIN CANADA recently celebrated the retirement of its founding shareholders, Gary Cornelius and Marie Friesen, with friends, family, and long-time Login Canada supporters. The event gave friends and colleagues the opportunity to convey heartfelt messages to Gary and Marie regarding their contribution to the Canadian book industry and the friendships they nurtured over three decades.

In coordination with the retirement of their founders, Login Canada is pleased to announce the completion of a management buyout (MBO) by the executive team. The new ownership team is comprised of Mark Champagne, President/CEO; Russell Friesen, Vice President of Sales/CMO; and Sharon Murray, Vice President of Finance/CFO. The buyout was supported by Login Canada's long-time financial advisor, the Royal Bank of Canada.

Mark Champagne, President/CEO stated, "Gary and Marie built a foundation that will allow the executive team to continue building on their success for years to come. This is the beginning of an exciting period for Login Canada. The management team is confident that Login Canada will maintain the legacy of the founding shareholders and will facilitate future growth and opportunities for all our Login Canada family and friends."

As with any important business change, Login Canada will continue to work closely with its customers, publishers, and suppliers to ensure the transition process is seamless. Login Canada guarantees its customers will continue to receive the same award-winning service they have come to depend on.

About Login Canada

Founded in 1991, Winnipeg-based Login Canada is the premier distributor of health sciences, scientific, technical books and electronic products. Login Canada provides their customers access over 650 publishers, stocking of over 11,000 titles in its Winnipeg and Mississauga distribution centers, and offering over 1.4 million more. Login Canada is a privately owned and operated company, with over 25 years of experience and investment in the Canadian book and publishing industry. For more information about this proudly Canadian company, visit www.lb.ca.

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